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Fidelity Investments
Systematic Distribution Form
Church of the Nazarene 403(b) Retirement Savings Plan
Plan #72185

Instructions: Use this form if you wish to request a systematic distribution from your Church of the Nazarene 403(b) Retirement Savings Plan account. Please complete this form and, unless otherwise directed, return it to:

Pensions and Benefits USA, Church of the Nazarene, 17001 Prairie Star Parkway, Lenexa, KS 66220

Questions? Call Fidelity Investments at 1-866-NAZARENE (629-2736), Monday through Friday, from 7 a.m. to 11 p.m. Central time.

1. PARTICIPANT INFORMATION

Please use a pen and print clearly in CAPITAL LETTERS.

A. Your Information

Social Security #: - -

First Name: M.I. Last Name:

Date of Birth: - -

Street Address:

City: State: ZIP: -

Daytime Phone: - - Evening Phone: - -

E-mail:

Ordained or District-Licensed Nazarene Minister **Other Employee**

2. HOUSING ALLOWANCE DESIGNATION FOR MINISTERS

I certify that I am eligible for a Nazarene minister's housing allowance*

*Minister's housing allowance partial withdrawals will be coded as "taxable amounts not determined" on IRS Form 1099-R. It is the minister's responsibility to meet the IRS guidelines on the amount of housing allowance that can be nontaxable.

3. REASON FOR DISTRIBUTION

Attainment of age 59½ Attainment of age 62
 Separation from service† Disability

†Please be aware that if you receive a withdrawal before you reach age 59½, there may be a 10% early withdrawal penalty assessed by the IRS. Please see Section 5 of this form for more information on noneligible rollover amounts.

4. METHOD OF DISTRIBUTION PAYMENT

Method 1: Systematic Withdrawal Plan (SWP)

SWPs are distributions in the form of periodic payments; please fill in the amount you wish to receive. The monies will be taken proportionally across all available sources/investment options. This method of distribution is not available for reasons of financial hardship.



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4. METHOD OF DISTRIBUTION PAYMENT (CONTINUED)

CHOOSE ONE SWP METHOD BELOW.

Specific Dollar Method: If you would like a specific amount sent to you on an installment basis, check the Specific Dollar Method and list the amount you would like to receive each time. Also indicate the date you would like to begin receiving distributions and at what intervals (monthly, quarterly, or annually). Twenty percent deferral income tax will be withheld on specific dollar systematic withdrawal plans. This method will continue until the full balance of your account has been distributed. You may change or discontinue this option at any time in writing or via phone. Please allow five business days to process any change.

Pay me \$ each period. To be paid: monthly quarterly annually

beginning: -

Distribute from:

Proportionally across all available sources and investment options

From Employer APS assets only

Specific Period Method: If you would like to pay out your entire account balance over a period of time, check the Specific Period method. However, if the period is less than 10 years, then 20% federal income tax will be withheld for each distribution. You may change or discontinue this option at any time in writing or via phone. Please allow five business days to process any change.

To be paid:

monthly quarterly annually, for years, beginning: -

INDICATE HOW YOU WOULD LIKE THE PAYMENTS.

By check

Electronic funds transfer (Complete the enclosed EFT application and attach a voided check.)

Deposit into a Fidelity nonretirement account

Account #:

(If a new account, please attach an account application to this form.)

Note: Minister's housing allowance systematic withdrawals will be coded as "taxable amounts not determined" on IRS Form 1099-R. It is the minister's responsibility to meet the IRS guidelines on the amount of housing allowance that can be nontaxable.

Method 2: Income Annuity (Annuity IRA)

This option lets you select an income annuity, which provides you (or you and your spouse) a guaranteed income for life or a specific length of time. This method of distribution is not available for reasons of financial hardship.

CHOOSE ONE ANNUITY OPTION BELOW.

Fidelity Income Annuity—I would like to roll over money from my account to purchase Fidelity Income Advantage® annuity. *Note: Please call 1-866-NAZARENE (629-2736), Monday–Friday, from 7 a.m. to 11 p.m. Central time, to request an application and additional information.*

Fidelity's Income Annuity is issued by Fidelity Investments Life Insurance Company and, for New York residents, Empire Fidelity Investments Life Insurance Company,® New York, N.Y.

A Non-Fidelity Income Annuity

Name of Annuity Provider:

I would like to purchase a: 50% Qualified joint and survivor annuity

% Qualified joint and survivor annuity

4. METHOD OF DISTRIBUTION PAYMENT (CONTINUED)

Fidelity will transfer the proceeds of your account to the insurance company you select once we receive a completed annuity contract application signed by you and a letter of acceptance signed by the insurance company.

Note: Distributions paid under an income annuity are not eligible for a Minister's Housing Allowance under current tax law.

INDICATE AMOUNT OF THE ANNUITY AND FROM WHERE THE ANNUITY WILL BE PURCHASED.

- Purchase an annuity proportionally across all available investment options for: \$ OR
- Purchase an annuity from specific sources/investment options

1. Investment Option:

- Employer Source(s) both APS and Non-APS Money Employee Source(s)

\$ or 100%

2. Investment Option:

- Employer Source(s) both APS and Non-APS Money Employee Source(s)

\$ or 100%

5. INCOME TAX WITHHOLDING

Eligible rollover amounts and noneligible rollover amounts are subject to an income tax withholding. If you have certified your eligibility to receive this distribution as a Nazarene minister's housing allowance, this Section 5 does not apply.

Eligible Rollover Amounts: SWPs are noneligible rollover distributions. Eligible rollover amounts that are not rolled directly to an IRA or another eligible retirement plan are subject to mandatory withholding of 20% for federal income taxes. A payee cannot elect out of this withholding. Many states require that state income taxes be withheld whenever federal income taxes are withheld.

Noneligible Rollover Amounts: The following payments are not considered eligible rollover amounts: a minimum required distribution; level payments over at least ten years or, if less, the payee's life expectancy; death benefit payments to nonspouse; or financial hardship withdrawals. Taxable amounts that are not eligible for rollover are subject to federal income tax withholding unless the payee elects out of withholding. If the payment(s) occurs in one tax year (a nonperiodic payment), the default federal income tax withholding is 10%. When the payments are made over two or more tax years (level periodic payments), the default federal income tax withholding is based on the withholding tables using married (filing joint return) with three withholding allowances. If this payment is a noneligible rollover amount, a payee can elect out of this default withholding by selecting the following:

Minister's Housing Allowance: Unless otherwise directed by you, we will automatically withhold 10% for federal income taxes. You may choose to elect out of federal income tax withholding. Please mark the box "I elect not to have federal income taxes withheld from my distribution." Minister's housing allowance withdrawals are coded as "taxable amounts not determined" on IRS Form 1099-R. It is the minister's responsibility to meet the IRS guidelines on the amount of Housing Allowance that can be nontaxable.

- I elect not to have federal income taxes withheld from my distribution. Eligible rollover amounts not directly rolled over are subject to mandatory withholding of 20% for federal income taxes. A payee cannot elect out of this withholding.
- I elect not to have state income taxes withheld from my distribution. Please note that some states require state income tax to be withheld.
- I have enclosed an IRS Form W-4P to request that federal and state income tax withholding be based on the elections/directions in this form. Please note that some states may not base income tax withholding on the Form W-4P.

If you are a nonresident alien, you must submit IRS Form W-8BEN, Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding, with this Distribution Request Form to claim tax treaty benefits, if applicable. Please note that a payment to an

address outside of the United States will be withheld at a 30% rate unless the payee submits a completed IRS Form W-8BEN. Please go to the IRS Web site, www.IRS.gov, to download the form or visit an IRS office.

6. SPOUSAL CONSENT

Single Married

I hereby consent to the election of distribution, as indicated by my spouse, to have Church of the Nazarene 403(b) Retirement Savings Plan benefits paid in the form specified.

Signature of Participant's Spouse:

Date:

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7. YOUR SIGNATURE

I certify that all information provided by me on this form is true and accurate. I hereby certify under penalties of perjury that my Social Security number in Section 1 of this form is correct and that I have read the Special Tax Notice Regarding Plan Payments.

Signed:

Date:

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Please return your completed and signed form to:

**Pensions and Benefits USA
Church of the Nazarene
17001 Prairie Star Parkway
Lenexa, KS 66220**

Distribution: The distribution requested on this form is subject to the approval of Pensions and Benefits USA. Approval is required before any distribution can be made.

On behalf of (name of participant):

I approve the distribution described on this form.

Signed:

Date:

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Print Name:

Title:

